

STANDARD BANK, PaSB
COMPLIANCE SECURITY AND TECHNOLOGY COMMITTEE CHARTER

I. Purpose

The Compliance Security and Technology Committee (the “Committee”) is appointed by the Board of Directors (the “Board”) of Standard Bank, PaSB (the “Bank”) to oversee specialized functions relating to regulatory compliance, security and technology. A significant responsibility for the Committee arises from the desire of the Board and Senior Management to:

- Implement and maintain strong policies and procedures
- Establish and reinforce effective security measures
- Use available technology in a cost-effective and judicious manner
- Safeguard data and information security
- Fulfilling such other responsibilities as designated by the Board.

II. Committee Membership

For the period ending April 7, 2020, the Committee shall consist of three Continuing STND Directors (as defined in Standard AVB Financial Corp. Amended and Restated Bylaws) and two Continuing AVB Directors (as defined in Standard AVB Financial Corp. Amended and Restated Bylaws). Subsequent to April 7, 2020, the Committee shall be comprised of at least five directors, four of which shall be “outside” independent directors. Except as required in the paragraph below, the Board shall appoint a new member or members in the event that there is a vacancy on the Committee, or in the event that the Board determines that the number of members on the Committee should be increased.

The members of the Committee shall be appointed by the Board and shall serve until their successors are duly appointed and qualified. During the period ending April 7, 2020, the Committee shall be chaired by Thomas Rennie until his successor is appointed and qualified or otherwise in accordance with applicable law. To the extent Thomas Rennie is unable or unwilling to serve as Chair during the period ending April 7, 2020, the Continuing STND Directors (as defined in Standard AVB Financial Corp. Amended and Restated Bylaws) shall designate another person to serve as Chair through the period ending April 7, 2020. Unless a Chair is appointed by the full Board, the members of the Committee shall designate a Chair by majority vote of the full Committee membership.

The entire Committee or any individual Committee member may be removed without cause by the affirmative vote of a majority of the Board. Any Committee member may resign effective upon giving written notice to the Chairman of the Board, the Corporate Secretary or the Board. The Board shall by majority vote appoint a successor to take office when a resignation becomes effective.

III. Meetings

The Committee shall meet at least three times annually and may hold additional meetings as needed or appropriate. The Committee may ask members of management or others, including legal

counsel, to attend meetings or to provide relevant information. Any member of the Committee is authorized to call a meeting of the Committee provided adequate notice is provided to all members. A majority of the entire Committee membership shall constitute a quorum, and all actions taken by the Committee shall require the affirmative vote of a majority of the membership of the Committee.

IV. Role and Objective

The role of the Committee is to assist the Board of Directors and management of the Bank to ensure that appropriate governance of operations is in place and to achieve sound managerial control over all aspects of the operations of the Bank relating to legal and regulatory compliance, physical security and information security to include the use of technology and security of electronic data.

V. Authority and Responsibilities

The specific authority and responsibilities of the Committee shall include, but are not limited to, the following:

1. Annually review the Committee's Charter and recommend updates or change as needed.
2. Overview and monitor overall compliance with regulatory rules and regulations and other requirements as required by regulation and/or legislation.
3. Approve the appointment of the Compliance Officer.
4. Approve the appointment of the Security Officer
5. Approve the appointment of the Information Security Officers
6. Review and approve the policies under the Committee's responsibilities as per the Master Policy Schedule (Attached as Exhibit A to this Charter).
7. Ensure that policies and procedures are in place to facilitate operation of the Bank in compliance with regulatory and statutory requirements.
8. Review the written reports from the Compliance, Security and Technology Officers. Also monitor management's response and actions to address and correct any noted deficiencies.
9. Review all regulatory and/or special examinations submitted to the Bank and management's response.
10. Require periodic reports from management, consultants and specialists on any significant proposed regulatory, physical security or information security/technology issues to assess the potential impact on the Bank, including Suspicious Activity Reports.

11. Establish a reporting mechanism to assist in monitoring Information Technology operations and to allow a support structure for those operations.
12. Annually approve the Compliance Review Schedule submitted by Management. (If an outside firm is utilized to perform this review, the firm must be approved by the Committee.)
13. Monitor the prioritization, scheduling and progress of IT projects toward achievement as outlined in the strategic plan.
14. Identify and direct any special projects deemed necessary.

Adopted as of June 26, 2018