



Standard AVB
Financial Corp.

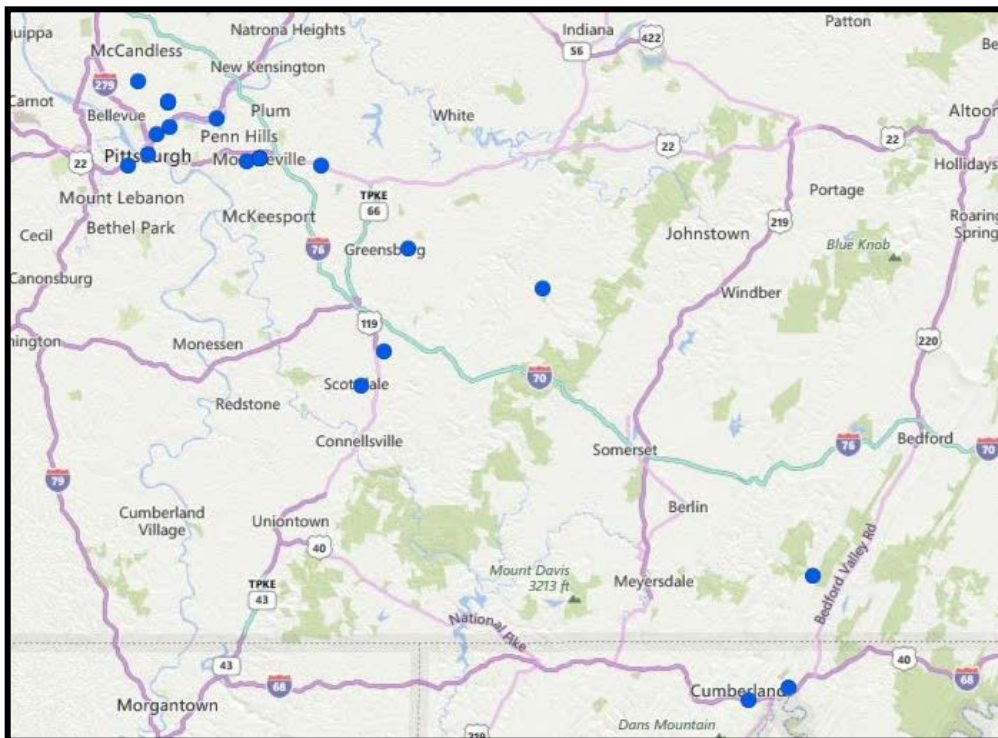
Annual Meeting

December 5, 2017

Forward Looking Statements

This document contains certain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like "believe," "expect," "anticipate," "estimate," and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." There are several factors that could cause actual results to differ significantly from expectations described in the forward-looking statements. For a discussion of such factors, please see Standard AVB Financial's more recent reports on Form 10-Q filed with the Securities and Exchange Commission and available on the SEC's website at www.sec.gov. Standard AVB Financial does not undertake any obligation to update the forward-looking statements made in this document.

An Overview of Standard AVB Financial Corp.



- ▶ Standard AVB Financial Corp. is the holding company for Standard Bank which is headquartered in Monroeville and has its primary commercial banking hub in Lawrenceville, Pennsylvania.
- ▶ Standard Bank was organized in 1913
- ▶ On October 6, 2010 completed full conversion transaction raising \$34.8 million of gross proceeds
- ▶ On April 7, 2017 completed merger with Allegheny Valley Bancorp, Inc. for approximately \$56.5 million or \$53.85 per share.
- ▶ Operates 16 full-service community banking offices throughout southwestern Pennsylvania and Western Maryland
- ▶ At September 30, 2017, the Bank had \$985.4 million in total assets, \$711.7 million in deposits and \$133.3 million in total equity.

Financial Highlights

- Standard AVB Financial almost doubled in size from our merger with Allegheny Valley Bancorp.

<i>Dollars in Thousands (except per share amounts)</i>	12/31/16	9/30/17
Assets	\$487,996	\$985,404
Net Loans	\$381,532	\$747,334
Deposits	\$362,187	\$711,653
Equity	\$72,990	\$133,290
Tang Equity / Tang Assets	13.40%	10.85%
NPLs / Loans	0.29%	0.35%
ALL / NPLs	344.10%	148.90%

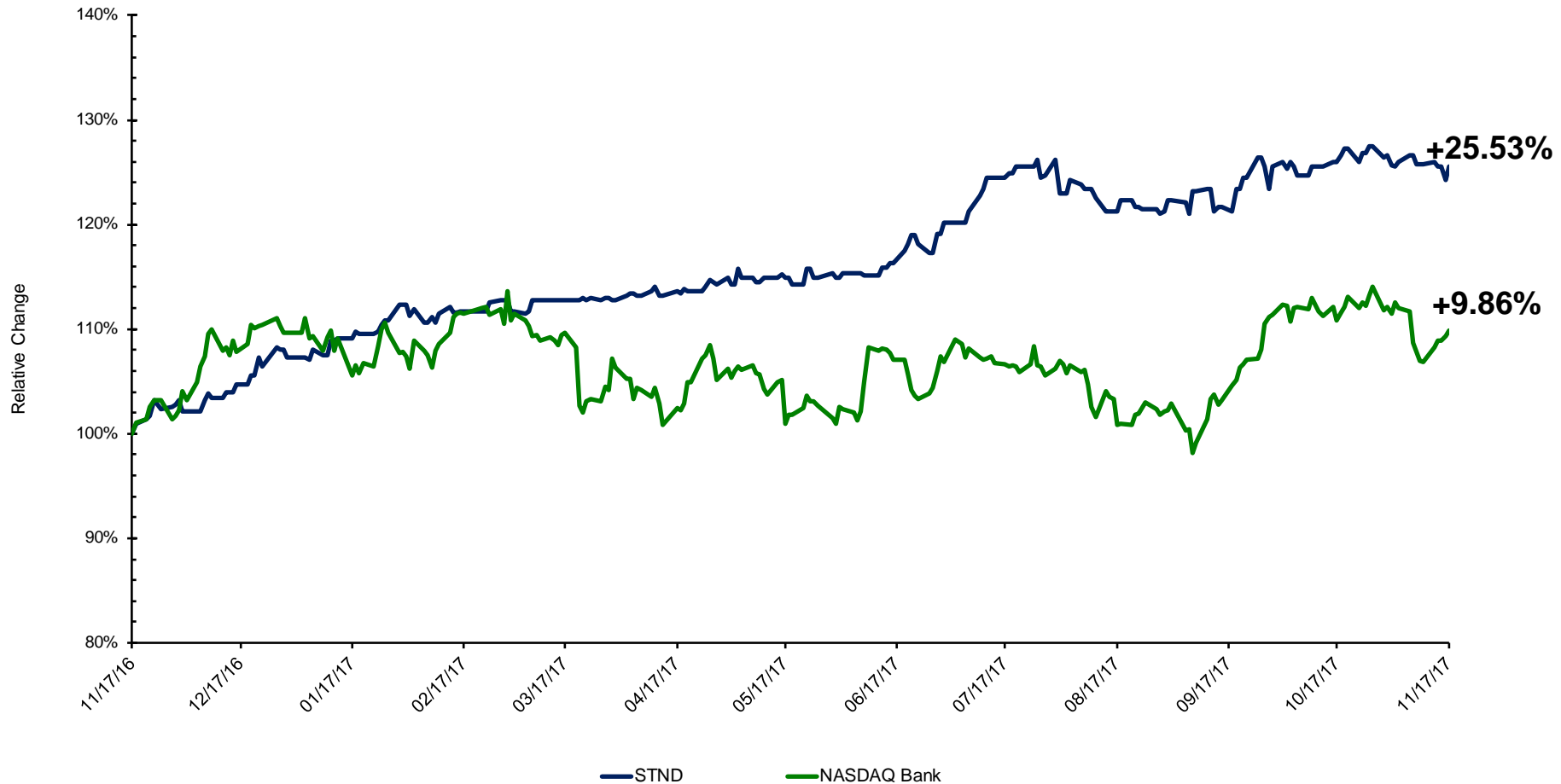
<i>Dollars in Thousands (except per share amounts)</i>	For the 9 Months Ended	
	9/30/16	9/30/17
Net Income¹	\$2,168	\$2,884
Basic Earnings Per Share²	\$0.85	\$0.75
ROAA	0.60%	0.48%
ROAE	3.96%	3.44%
Efficiency Ratio	73.12%	78.67%
Net Interest Margin	2.83%	3.19%
Non Interest Income / Operating Revenue	16.08%	13.13%

1) Noninterest expenses increased from \$8.4 million for the 9 months ended 9/30/16 to \$16.3 million for the same period in 2017. The increase is due primarily to one-time merger-related expenses of \$3.1 million, in addition to increased operating expenses as a result of including the operations of Allegheny Valley Bank beginning as of the close of business on April 7, 2017.

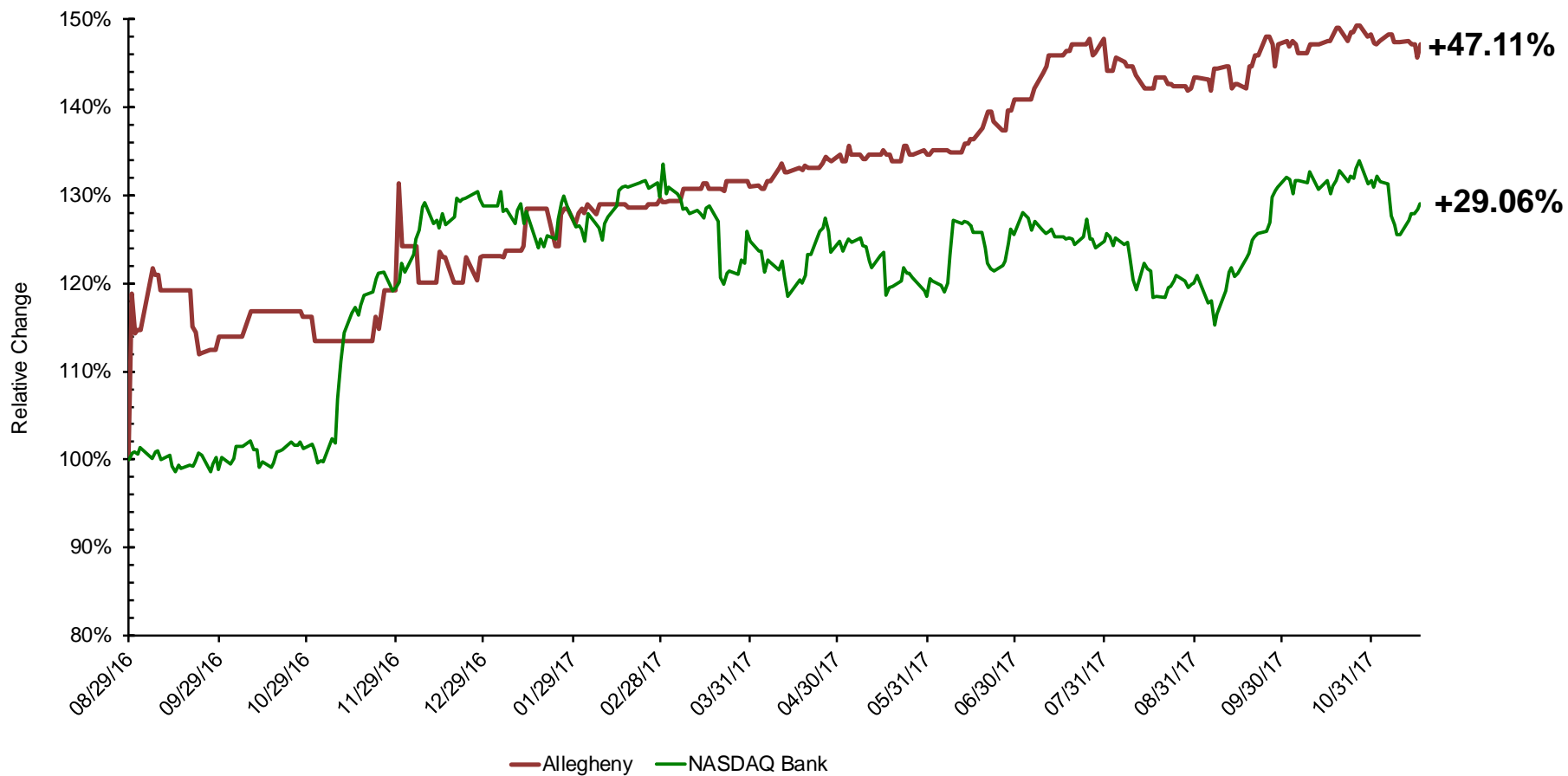
2) Weighted average shares outstanding is 2,562,160 and 3,823,441, respectively.

STND LTM Relative Index Chart

Quarterly Dividend - \$0.221
Dividend Yield – 3.0%



AVLY Price Appreciation Since Announced Merger



Merger Integration

- ▶ Legal Transaction Closed April 2017
- ▶ Operational Conversion mid-August 2017
 - All customer accounts moved to one platform (FIS IBS)
 - Department personnel moved to permanent locations
 - Common Internal systems/platforms adopted and installed
 - Financial data combined in one system
 - Internal communications (including Intranet) consolidated
- ▶ Ongoing Bank-wide Emphasis on Integration and Efficiency

Merger Integration – Continued

► Focus on Key Industry Metrics

- Profitability
- Expense Control - Completion of work on cost savings from transaction
- Asset Quality - Systems and procedures support
- Balance Sheet Repositioning
- Interest Rate Risk Management
- Loan Mix and Growth
- Core Deposit Growth and Alternative Funding Sources