

Standard Financial Corp.  
Consolidated Statements of Financial Condition  
(Dollars in thousands except share and per share data)

	December 31, 2015 (Unaudited)	September 30, 2015
<b>ASSETS</b>		
Cash on hand and due from banks	\$ 1,942	\$ 2,325
Interest-earning deposits in other institutions	<u>8,617</u>	<u>12,723</u>
Cash and Cash Equivalents	10,559	15,048
Certificates of deposit	1,000	1,000
Investment securities available for sale	42,791	44,072
Mortgage-backed securities available for sale	25,153	26,745
Federal Home Loan Bank stock, at cost	3,573	3,308
Loans receivable, net of allowance for loan losses of \$3,811 and \$3,879	353,823	347,614
Loans held for Sale	-	114
Foreclosed real estate	334	357
Office properties and equipment, net	3,328	3,293
Bank-owned life insurance	14,651	14,551
Goodwill	8,769	8,769
Core deposit intangible	-	15
Accrued interest receivable and other assets	<u>3,736</u>	<u>3,671</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 467,717</u></u>	<u><u>\$ 468,557</u></u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Deposits:		
Demand, savings and club accounts	\$ 202,567	\$ 206,760
Certificate accounts	<u>123,955</u>	<u>124,519</u>
Total Deposits	326,522	331,279
Federal Home Loan Bank advances	61,663	56,140
Securities sold under agreements to repurchase	1,827	1,671
Advance deposits by borrowers for taxes and insurance	22	11
Securities purchased not settled	-	2,512
Accrued interest payable and other liabilities	<u>2,607</u>	<u>2,667</u>
<b>TOTAL LIABILITIES</b>	<u><u>392,641</u></u>	<u><u>394,280</u></u>
<b>Stockholders' Equity</b>		
Preferred stock, \$0.01 par value per share, 10,000,000 shares authorized, none issued	-	-
Common stock, \$0.01 par value per share, 40,000,000 shares authorized, 2,748,429 and 2,748,429 shares outstanding, respectively	27	27
Additional paid-in-capital	19,632	19,465
Retained earnings	57,440	56,792
Unearned Employee Stock Ownership Plan (ESOP) shares	(2,145)	(2,184)
Accumulated other comprehensive income	<u>122</u>	<u>177</u>
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u><u>75,076</u></u>	<u><u>74,277</u></u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u><u>\$ 467,717</u></u>	<u><u>\$ 468,557</u></u>

Standard Financial Corp.  
Consolidated Statements of Income  
(Dollars in thousands except share and per share data)  
(Unaudited)

	Three Months Ended December 31,	
	2015	2014
Interest and Dividend Income		
Loans, including fees	\$ 3,553	\$ 3,407
Mortgage-backed securities	133	157
Investment securities:		
Taxable	98	124
Tax-exempt	222	238
Interest-earning deposits and federal funds sold	1	1
Total Interest and Dividend Income	4,007	3,927
Interest Expense		
Deposits	627	672
Federal Home Loan Bank advances	204	118
Securities sold under agreements to repurchase	1	1
Total Interest Expense	832	791
Net Interest Income	3,175	3,136
Provision for Loan Losses	-	-
Net Interest Income after Provision for Loan Losses	3,175	3,136
Noninterest Income		
Service charges	414	451
Earnings on bank-owned life insurance	122	124
Net securities (loss) gains	(2)	23
Net loan sale gains	19	8
Annuity and mutual fund fees	49	64
Other income	50	42
Total Noninterest Income	652	712
Noninterest Expenses		
Compensation and employee benefits	1,660	1,618
Data processing	112	107
Premises and occupancy costs	293	294
Core deposit amortization	15	42
Automatic teller machine expense	82	85
Federal deposit insurance	57	51
Other operating expenses	370	423
Total Noninterest Expenses	2,589	2,620
Income before Income Tax Expense	1,238	1,228
Income Tax Expense	372	333
Net Income	\$ 866	\$ 895
Basic earnings per common share	\$ 0.34	\$ 0.35
Diluted earnings per common share	\$ 0.33	\$ 0.34
Cash dividends paid per common share	\$ 0.085	\$ 0.060
Basic weighted average shares outstanding	2,547,021	2,549,736
Diluted weighted average shares outstanding	2,642,299	2,609,845

Standard Financial Corp.  
Consolidated Statements of Financial Condition  
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(Unaudited)

		Quarter Ended 12/31//15
Cash Flows from Operating Activities		
Net income	\$	866
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		68
Provision for loan losses		-
Net loss on securities		2
Origination of loans held for sale		(1,272)
Proceeds from sale of loans held for sale		1,405
Net loan sale gains		(19)
Compensation expense on ESOP		93
Compensation expense on stock awards		113
Deferred income taxes		(33)
Increase in accrued interest receivable and other assets		(3)
Earnings on bank-owned life insurance		(122)
Decrease in accrued interest payable and other liabilities		(60)
Other, net		38
Net Cash Provided by Operating Activities		1,076
Cash Flows (Used in) Provided by Investing Activities		
Net increase in loans receivable		(6,209)
Purchases of investment securities		(4,363)
Proceeds from maturities/principal repayments/calls of investment securities		3,170
Proceeds from maturities/principal repayments of mortgage-backed securities		1,372
Proceeds from sales of investment securities		130
Purchases of certificates of deposit		(250)
Maturities of certificates of deposit		250
Purchase of Federal Home Loan Bank stock		(651)
Redemption of Federal Home Loan Bank stock		386
Proceeds from sales of foreclosed real estate		8
Net purchases of office properties and equipment		(123)
Net Cash Used in Investing Activities		(6,280)
Cash Flows Provided by (Used in) Financing Activities		
Net decrease in demand, savings and club accounts		(4,193)
Net decrease in certificate accounts		(564)
Net increase in securities sold under agreements to repurchase		156
Repayments of Federal Home Loan Bank advances		(7,189)
Proceeds from Federal Home Loan Bank advances		12,712
Increase in advance deposits by borrowers for taxes and insurance		11
Dividends paid		(218)
Net Cash Provided by Financing Activities		715
Net Decrease in Cash and Cash Equivalents		(4,489)
Cash and Cash Equivalents - Beginning		15,048
Cash and Cash Equivalents - Ending	\$	10,559

Standard Financial Corp.  
Consolidated Statement of Changes in Stockholders' Equity  
(Dollars in thousands except share and per share data)  
(Unaudited)

	Common Stock	Additional Paid-In Capital	Retained Earnings	Unearned ESOP Shares	Accumulated Other Comprehensive Income	Total Stockholders' Equity
Balance, September 30, 2015	\$ 27	\$ 19,465	\$ 56,792	\$ (2,184)	\$ 177	\$ 74,277
Net income	-	-	866	-	-	866
Other comprehensive loss	-	-	-	-	(55)	(55)
Cash dividends (\$0.085 per share)	-	-	(218)	-	-	(218)
Compensation expense on stock awards	-	113	-	-	-	113
Compensation expense on ESOP	-	54	-	39	-	93
Balance, December 31, 2015	<u>\$ 27</u>	<u>\$ 19,632</u>	<u>\$ 57,440</u>	<u>\$ (2,145)</u>	<u>\$ 122</u>	<u>\$ 75,076</u>

Standard Financial Corp.  
 Stock Repurchases During the Current Quarter  
 (Unaudited)

<u>Period</u>	Total Number of Shares Purchased	Average Price Paid Per Share	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs	Maximum number of Shares That May Yet Be Purchased Under the Plans or Programs
October 1-31, 2015	-	\$ -	-	152,124
November 1-30, 2015	-	\$ -	-	152,124
December 1-31, 2015	-	\$ -	-	152,124
Total	-	\$ -	-	

Standard Financial Corp.  
Average Balance and Yield Table  
(Dollars in thousands)  
(Unaudited)

**For the Three Months Ended December 31,**

	2015			2014		
	Average Outstanding Balance	Interest	Yield/ Rate	Average Outstanding Balance	Interest	Yield/ Rate
<b>Interest-earning assets:</b>						
Loans	\$ 354,775	\$ 3,553	4.01%	\$ 324,578	\$ 3,407	4.20%
Investment and mortgage-backed securities	69,187	453	2.62%	86,379	519	2.40%
Interest earning deposits	<u>8,786</u>	<u>1</u>	0.05%	<u>6,301</u>	<u>1</u>	0.06%
Total interest-earning assets	432,748	<u>4,007</u>	3.70%	417,258	<u>3,927</u>	3.76%
Noninterest-earning assets	<u>32,412</u>			<u>31,611</u>		
Total assets	<u>\$ 465,160</u>			<u>\$ 448,869</u>		
<b>Interest-bearing liabilities:</b>						
Savings accounts	\$ 104,805	37	0.14%	\$ 108,614	43	0.16%
Certificates of deposit	123,927	568	1.83%	118,257	608	2.06%
Money market accounts	8,907	2	0.09%	8,551	2	0.09%
Demand and NOW accounts	<u>88,993</u>	<u>20</u>	0.09%	<u>82,091</u>	<u>19</u>	0.09%
Total deposits	326,632	627	0.77%	317,513	672	0.85%
Federal Home Loan Bank advances	58,680	204	1.39%	52,088	118	0.91%
Securities sold under agreements to repurchase	<u>1,657</u>	<u>1</u>	0.24%	<u>2,613</u>	<u>1</u>	0.15%
Total interest-bearing liabilities	386,969	<u>832</u>	0.86%	372,214	<u>791</u>	0.85%
Noninterest-bearing liabilities	<u>3,334</u>			<u>2,977</u>		
Total liabilities	390,303			375,191		
Stockholders' equity	<u>74,857</u>			<u>73,678</u>		
Total liabilities and stockholders' equity	<u>\$ 465,160</u>			<u>\$ 448,869</u>		
Net interest income		<u>\$ 3,175</u>			<u>\$ 3,136</u>	
Net interest rate spread <sup>(1)</sup>			2.84%			2.91%
Net interest-earning assets <sup>(2)</sup>	<u>\$ 45,779</u>			<u>\$ 45,044</u>		
Net interest margin <sup>(3)</sup>			2.93%			3.01%
Average interest-earning assets to interest-bearing liabilities		111.83%			112.10%	

(1) Net interest rate spread represents the difference between the yield on average interest-earning assets and the cost of average interest-bearing liabilities.

(2) Net interest-earning assets represents total interest-earning assets less total interest-bearing liabilities.

(3) Net interest margin represents net interest income divided by average total interest-earning assets.

Standard Financial Corp.  
Investment Securities  
(Dollars in thousands)  
(Unaudited)

	<u>Amortized</u> Cost	<u>Gross</u> <u>Unrealized</u> <u>Gains</u>	<u>Gross</u> <u>Unrealized</u> <u>Losses</u>	<u>Fair</u> <u>Value</u>
December 31, 2015:				
U.S. government and agency obligations due:				
Beyond 1 year but within 5 years	\$ 11,000	\$ -	\$ (107)	\$ 10,893
Corporate bonds due:				
1 year or less	1,000	9	-	1,009
Beyond 5 years but within 10 years	509	-	(3)	506
Municipal obligations due:				
1 year or less	640	2	-	642
Beyond 1 year but within 5 years	1,196	61	-	1,257
Beyond 5 years but within 10 years	18,670	724	(2)	19,392
Beyond 10 years	6,905	56	-	6,961
Equity securities	<u>2,082</u>	<u>218</u>	<u>(169)</u>	<u>2,131</u>
	<u>\$ 42,002</u>	<u>\$ 1,070</u>	<u>\$ (281)</u>	<u>\$ 42,791</u>
	<u>Amortized</u> Cost	<u>Gross</u> <u>Unrealized</u> <u>Gains</u>	<u>Gross</u> <u>Unrealized</u> <u>Losses</u>	<u>Fair</u> <u>Value</u>
September 30, 2015:				
U.S. government and agency obligations due:				
Beyond 1 year but within 5 years	\$ 9,000	\$ 11	\$ (46)	\$ 8,965
Beyond 5 years but within 10 years	2,000	-	(27)	1,973
Corporate bonds due:				
1 year or less	1,000	14	-	1,014
Beyond 5 years but within 10 years	509	-	(4)	505
Municipal obligations due:				
1 year or less	640	7	-	647
Beyond 1 year but within 5 years	1,992	67	-	2,059
Beyond 5 years but within 10 years	22,010	719	(28)	22,701
Beyond 10 years	4,162	-	-	4,162
Equity securities	<u>2,073</u>	<u>150</u>	<u>(177)</u>	<u>2,046</u>
	<u>\$ 43,386</u>	<u>\$ 968</u>	<u>\$ (282)</u>	<u>\$ 44,072</u>

Standard Financial Corp.  
Mortgage-Backed Securities  
(Dollars in thousands)  
(Unaudited)

	<u>Amortized</u>	<u>Gross</u>	<u>Gross</u>	<u>Fair</u>
	<u>Cost</u>	<u>Unrealized</u>	<u>Unrealized</u>	<u>Value</u>
		<u>Gains</u>	<u>Losses</u>	
December 31, 2015:				
Government pass-throughs:				
Ginnie Mae	\$ 3,624	\$ 13	\$ (4)	\$ 3,633
Fannie Mae	12,112	256	-	12,368
Freddie Mac	7,047	67	(44)	7,070
Private pass-throughs	94	-	(1)	93
Collateralized mortgage obligations	<u>1,996</u>	<u>5</u>	<u>(12)</u>	<u>1,989</u>
	<u>\$ 24,873</u>	<u>\$ 341</u>	<u>\$ (61)</u>	<u>\$ 25,153</u>

	<u>Amortized</u>	<u>Gross</u>	<u>Gross</u>	<u>Fair</u>
	<u>Cost</u>	<u>Unrealized</u>	<u>Unrealized</u>	<u>Value</u>
		<u>Gains</u>	<u>Losses</u>	
September 30, 2015:				
Government pass-throughs:				
Ginnie Mae	\$ 3,845	\$ 29	\$ (10)	\$ 3,864
Fannie Mae	12,766	361	-	13,127
Freddie Mac	7,462	99	(24)	7,537
Private pass-throughs	96	-	(1)	95
Collateralized mortgage obligations	<u>2,110</u>	<u>18</u>	<u>(6)</u>	<u>2,122</u>
	<u>\$ 26,279</u>	<u>\$ 507</u>	<u>\$ (41)</u>	<u>\$ 26,745</u>



Standard Financial Corp.  
Loans Receivable  
(Dollars in thousands)  
(Unaudited)

	Real Estate Loans					Total
	One-to-four- family Residential and Construction	Commercial Real Estate	Home Equity Loans and Lines of Credit	Commercial	Other Loans	
December 31, 2015:						
Collectively evaluated for impairment	\$ 147,866	\$ 117,012	\$ 80,929	\$ 10,370	\$ 707	\$ 356,884
Individually evaluated for impairment	<u>-</u>	<u>733</u>	<u>-</u>	<u>17</u>	<u>-</u>	<u>750</u>
Total loans before allowance for loan losses	<u>\$ 147,866</u>	<u>\$ 117,745</u>	<u>\$ 80,929</u>	<u>\$ 10,387</u>	<u>\$ 707</u>	<u>\$ 357,634</u>
September 30, 2015:						
Collectively evaluated for impairment	\$ 142,177	\$ 113,591	\$ 82,254	\$ 12,035	\$ 824	\$ 350,881
Individually evaluated for impairment	<u>-</u>	<u>612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>612</u>
Total loans before allowance for loan losses	<u>\$ 142,177</u>	<u>\$ 114,203</u>	<u>\$ 82,254</u>	<u>\$ 12,035</u>	<u>\$ 824</u>	<u>\$ 351,493</u>

Standard Financial Corp.  
Impaired Loans  
(Dollars in thousands)  
(Unaudited)

	Impaired Loans With Allowance		Impaired Loans Without Allowance	Total Impaired Loans	
	Recorded Investment	Related Allowance	Recorded Investment	Recorded Investment	Unpaid Principal Balance
December 31, 2015:					
Commercial real estate	\$ -	\$ -	\$ 733	\$ 733	\$ 733
Commercial	<u>-</u>	<u>-</u>	<u>17</u>	<u>17</u>	<u>17</u>
Total impaired loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ 750</u>	<u>\$ 750</u>
September 30, 2015:					
Commercial real estate	\$ -	\$ -	\$ 612	\$ 612	\$ 612
Commercial	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total impaired loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 612</u>	<u>\$ 612</u>	<u>\$ 612</u>

Standard Financial Corp.  
Classified Loans  
(Dollars in thousands)  
(Unaudited)

	<u>Pass</u>	<u>Special Mention</u>	<u>Substandard</u>	<u>Doubtful</u>	<u>Total</u>
December 31, 2015:					
First mortgage loans:					
One-to-four-family residential and construction	\$ 147,412	\$ -	\$ 454	\$ -	\$ 147,866
Commercial real estate	117,012	-	733	-	117,745
Home equity loans and lines of credit	80,860	-	69	-	80,929
Commercial loans	10,370	-	17	-	10,387
Other loans	<u>707</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>707</u>
Total	<u>\$ 356,361</u>	<u>\$ -</u>	<u>\$ 1,273</u>	<u>\$ -</u>	<u>\$ 357,634</u>

September 30, 2015:					
First mortgage loans:					
One-to-four-family residential and construction	\$ 141,603	\$ -	\$ 574	\$ -	\$ 142,177
Commercial real estate	113,591	-	612	-	114,203
Home equity loans and lines of credit	82,158	-	96	-	82,254
Commercial loans	12,035	-	-	-	12,035
Other loans	<u>824</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>824</u>
Total	<u>\$ 350,211</u>	<u>\$ -</u>	<u>\$ 1,282</u>	<u>\$ -</u>	<u>\$ 351,493</u>

Standard Financial Corp.  
Delinquent Loans  
(Dollars in thousands)  
(Unaudited)

	<u>Current</u>	<u>30-59 Days Past Due</u>	<u>60-89 Days Past Due</u>	<u>Non-Accrual (90 Days+)</u>	<u>90 Days Past Due &amp; Accruing</u>	<u>Total Loans</u>
December 31, 2015:						
First mortgage loans:						
One-to-four-family residential and construction	\$ 145,960	\$ 1,064	\$ 388	\$ 454	\$ -	\$ 147,866
Commercial real estate	116,780	468	379	118	-	117,745
Home equity loans and lines of credit	80,423	383	54	69	-	80,929
Commercial loans	10,369	-	1	17	-	10,387
Other loans	<u>694</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>707</u>
Total	<u>\$ 354,226</u>	<u>\$ 1,928</u>	<u>\$ 822</u>	<u>\$ 658</u>	<u>\$ -</u>	<u>\$ 357,634</u>
September 30, 2015:						
First mortgage loans:						
One-to-four-family residential and construction	\$ 140,189	\$ 1,039	\$ 375	\$ 574	\$ -	\$ 142,177
Commercial real estate	113,647	52	504	-	-	114,203
Home equity loans and lines of credit	81,857	301	-	96	-	82,254
Commercial loans	12,012	18	5	-	-	12,035
Other loans	<u>816</u>	<u>3</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>824</u>
Total	<u>\$ 348,521</u>	<u>\$ 1,413</u>	<u>\$ 884</u>	<u>\$ 675</u>	<u>\$ -</u>	<u>\$ 351,493</u>

Standard Financial Corp.  
Allowance for Loan Loss Activity  
(Dollars in thousands)  
(Unaudited)

	Real Estate Loans					Total
	One-to-four- family Residential and Construction	Commercial Real Estate	Home Equity Loans and Lines of Credit	Commercial	Other Loans	
Allowance for Loan Loss:						
Balance at September 30, 2015	\$ 1,122	\$ 1,867	\$ 457	\$ 411	\$ 22	\$ 3,879
Charge-offs	(46)	-	(4)	(4)	(19)	(73)
Recoveries	-	1	4	-	-	5
Provision	-	-	-	-	-	-
Balance at December 31, 2015	<u>\$ 1,076</u>	<u>\$ 1,868</u>	<u>\$ 457</u>	<u>\$ 407</u>	<u>\$ 3</u>	<u>\$ 3,811</u>